



**Non-consolidated Financial Results for the First Quarter of 2021
(Three Months Ended March 31, 2021)**

[Japanese GAAP]

May 14, 2021

Company name: Nomura System Corporation Co., Ltd. Listing: Tokyo Stock Exchange(the first section)
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Scheduled date of filing of Quarterly Report: May 14, 2021

Scheduled date of dividend payment: -

Preparation of supplementary materials for quarterly financial results: Yes

Holding of quarterly financial results meeting: None

(All amounts are rounded off to the nearest million yen)

1. Financial Results for the First Quarter (January 1 to March 31, 2021) of 2021

(1) Results of operations (Percentages represent year-on-year changes)

	Net sales		Operating income		Ordinary income		Profit	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended Mar. 31, 2021	633	△7.6	95	△26.1	104	△24.5	72	△23.3
Three months ended Mar. 31, 2020	684	10.7	129	42.2	137	38.8	94	39.5

	Net income per share		Diluted net income per share	
	Yen		Yen	
Three months ended Mar. 31, 2021	3.14		3.11	
Three months ended Mar. 31, 2020	4.11		4.07	

Notes: 1. Nomura System conducted a 2-for-1 common stock split on July 1, 2020. Net income per share and diluted net income per share have calculated as if these stock splits had taken place at the beginning of 2020.

(2) Financial position

	Total assets		Net assets		Shareholders' equity ratio	
	Millions of yen		Millions of yen		%	
As of March. 31, 2021	2,627		2,387		90.9	
As of December. 31, 2020	2,683		2,396		89.3	

Reference: Shareholders' equity (millions of yen) As of Mar. 31, 2021: 2,387 As of Dec. 31, 2020: 2,395

2. Dividends

	Dividend per share				
	1Q-end	2Q-end	3Q-end	Year-end	Total
	Yen				
Year ended Dec. 31, 2020	-	0.00	-	5.50	5.50
Year ending Dec. 31, 2021	-	-	-	-	-
Year ending Dec. 31, 2021 (Forecast)	-	0.00	-	5.50	5.50

Notes: 1. Revisions to the most recently announced dividend forecast: None

3. Forecast for 2021 (January 1 to December 31, 2021)

(Percentages represent year-on-year changes)

	Net sales		Operating income		Ordinary income		Profit		Net income per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
First half	1,240	△6.0	153	△30.8	153	△33.4	104	△34.2	4.54
Full year	2,700	6.3	371	△0.6	371	△5.0	253	△6.1	11.00

Notes: Revisions to the most recently announced forecast: None

*** Notes**

(1) Application of special accounting methods for presenting quarterly financial statements: None

(2) Changes in accounting policies and accounting estimates, and restatements

- 1) Changes in accounting policies due to revisions in accounting standards, others: None
- 2) Changes in accounting policies other than 1) above: None
- 3) Changes in accounting estimates: None
- 4) Restatements: None

(3) Number of shares outstanding (common stock)

1) Number of shares outstanding at the end of the period (including treasury shares)

As of Mar. 31, 2021:	23,109,600 shares	As of Dec. 31, 2020:	23,109,600 shares
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2) Number of treasury shares at the end of the period

As of Mar. 31, 2021:	100,742 shares	As of Dec. 31, 2020:	100,742 share
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3) Average number of shares outstanding during the period

Three months ended Mar. 31, 2021:	23,008,858 shares	Three months ended Mar. 31, 2020:	22,909,696 share
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Notes: Nomura System conducted a 2-for-1 common stock split on July 1, 2020. Net income per share and diluted net income per share have calculated as if these stock splits had taken place at the beginning of 2020.

* The current quarterly financial report is not subject to quarterly review procedures.

* Cautionary statement with respect to forward-looking statements, and other special items

Forecasts of future performance in this document are based on assumption judged to be valid and information currently available to the management, but are not promises by Nomura System regarding future performance. Actual results may differ materially from the forecasts for a number of reasons.

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1. Quarterly Financial Statements and Notes**(1) Quarterly Balance Sheet**

(Thousands of yen)

	2020 (As of Dec. 31, 2020)	First Quarter of 2021 (As of Mar. 31, 2021)
Assets		
Current assets		
Cash and deposits	1,847,362	1,733,464
Accounts receivable-trade	414,588	406,050
Work in process	23,198	27,621
Other	7,842	20,052
Total current assets	2,292,990	2,187,187
Non-current assets		
Property, plant and equipment	4,252	13,133
Intangible assets	218	218
Investments and other assets		
Investment Securities	298,654	365,058
Other	86,978	61,520
Total Investments and other assets	385,632	426,578
Total non-current assets	390,103	439,929
Total assets	2,683,093	2,627,116
Liabilities		
Current liabilities		
Accounts payable-trade	135,760	135,218
Income taxes payable	69,688	30,560
Other	78,516	70,446
Total current liabilities	283,964	236,224
Non-current liabilities		
Asset retirement obligations	3,581	3,583
Total non-current liabilities	3,581	3,583
Total liabilities	287,545	239,807
Net assets		
Shareholders' equity		
Capital stock	319,988	319,988
Capital surplus	276,488	276,488
Retained earnings	1,918,419	1,864,109
Treasury stock	△27,423	△27,423
Total shareholders' equity	2,487,471	2,433,161
Valuation and translation adjustments		
Valuation difference on available-for-sale securities	△92,135	△46,064
Total Valuation and translation adjustments	△92,135	△46,064
Stock acquisition rights	212	212
Total net assets	2,395,548	2,387,308
Total liabilities and net assets	2,683,093	2,627,116

(2) Quarterly Statement of Income
(For the Three-month Period)

(Thousands of yen)

	First three months of 2020 (Jan. 1 – Mar. 31, 2020)	First three months of 2021 (Jan. 1 – Mar. 31, 2021)
Net sales	684,314	632,580
Cost of sales	487,553	474,560
Gross profit	196,761	158,019
Selling, general and administrative expenses	68,125	62,984
Operating income	128,636	95,035
Non-operating income		
Interest income	9	9
Dividends received	8,543	8,543
Other	0	0
Total non-operating income	8,551	8,552
Ordinary income	137,188	103,588
Extraordinary income		
Gain on sales of non-current assets	-	1,196
Total extraordinary income	-	1,196
Profit before income taxes	137,188	104,784
Income taxes-current	33,704	27,121
Income taxes-deferred	9,256	5,424
Total income taxes	42,960	32,545
Profit	94,228	72,239

(3) Notes to Quarterly Financial Statements

Going Concern Assumption

Not applicable.

Significant Changes in Shareholders' Equity

Not applicable.

This financial report is solely a translation of "Kessan Tanshin" (in Japanese, including attachments), which has been prepared in accordance with accounting principles and practices generally accepted in Japan, for the convenience of readers who prefer an English translation.