

Consolidated Financial Results for the Second Quarter (Interim Period) [Japanese
FY2025 GAAP]

August 14, 2025

Company name: Nomura System Corporation Listed on Tokyo
Stock code 3940 URL <https://www.nomura-system.co.jp>
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Scheduled date of semi-annual report submission August 14, 2025 Scheduled date of commencement of dividend payment _
Preparation of supplementary materials for financial results: Yes
Holding of financial results briefing : Yes (For institutional investors and securities analysts)

(Amounts are rounded to the nearest million yen)

Financial results for the second quarter of the fiscal year ended December 31, 1.2025 (interim period) (January 1, 2025-June 30, 2025)

(1)Operating Results (Cumulative) (Percentages indicate year-on-year changes.)

	Net sales		Operating income		Ordinary income		Net income	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Interim period ended December 31, 2025	1,700	7.7	297	18.5	297	18.7	203	18.1
Interim period ended December 31, 2024	1,578	12.8	250	28.2	251	28.8	172	13.3
	Per share Net income		Fully diluted Per share Net income					
	Yen		Yen					
Interim period ended December 31, 2025	4.44		-					
Interim period ended December 31, 2024	3.74		3.73					

(2)Financial Position

	Total assets	Net assets	Equity ratio
	Millions of yen	Millions of yen	%
Interim period ended December 31, 2025	3,526	3,177	90.1
Year ended December 31, 2024	3,699	3,249	87.8

(Reference Shareholders' equity Interim period ended December 31, 2025 3,177Millions of yen Year ended December 31, 2024 3,249Millions of yen)

2.Dividends

	Dividend per share				
	End of first quarter	End of second quarter	End of the third quarter	Term end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended December 31, 2024	-	0.00	-	3.25	3.25
FY2025	-	0.00			
FY2025/12 (Forecast)			-	3.25	3.25

(NOTE Revisions to the dividend forecasts most recently announced : None)

Forecast for FY12/15, 3.2025 (January 1, 2025-December 31, 2025)

(Percentages indicate year-on-year changes.)

	Net sales		Operating income		Ordinary income		Net Income		Per share Net Income
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen

Full year	3,472	6.0	417	(18.9)	417	(18.9)	285	(22.3)	6.13
(NOTE Revisions to the most recently announced earnings forecasts				: None					
)									

※ Notes

(1)Application of special accounting methods for the preparation of interim financial statements : None

(2)Changes in accounting policies and changes or restatement of accounting estimates

- ☐ Changes in accounting policies caused by revision of accounting standards : None
- ☐ Changes in accounting policies other than (i) : None
- ☐ Changes in accounting estimates : None
- ☐ Restatement of revisions : None

(3)Number of shares outstanding (common shares)

<input type="checkbox"/> Number of shares outstanding at the end of the period (including treasury stock)	Interim period ended December 31, 2025	46,692,000 Sha res	Year ended December 31, 2024	46,692,000 Sha res
<input type="checkbox"/> Number of treasury stock at the end of the period	Interim period ended December 31, 2025	1,347,404 Sha res	Year ended December 31, 2024	285,604 Sha res
<input type="checkbox"/> Average number of shares outstanding (interim period)	Interim period ended December 31, 2025	45,719,044 Sha res	Interim period ended December 31, 2024	45,910,481 Sha res

※ The financial results for the second quarter (interim term) are not subject to review by a certified public accountant or an auditing firm.

※ Explanations and other special notes concerning the appropriate use of business performance forecasts

The earnings forecasts and other forward-looking statements herein are based on information currently available to the Company and on certain assumptions deemed to be reasonable, and do not constitute guarantees by the Company of future performance. Actual results may differ materially from the forecast depending on a range of factors. Although results for the current fiscal year are steady compared to the earnings forecast, the domestic economic environment and other factors remain uncertain, so we will once again disclose the full-year earnings forecast.

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1. Interim Financial Statements and Major Notes

(1) Interim balance sheets

(Thousands of yen)

	Prior taxable year As of December 31, 2024	Current interim accounting period As of June 30, 2025
Assets		
Current assets		
Cash and deposits	2,854,150	2,785,330
Accounts receivable and contract assets	579,842	477,888
Work in process	3,667	8,542
Others	42,676	48,182
Total current assets	3,480,335	3,319,942
Fixed assets		
Property, plant and equipment	49,235	53,120
Intangible assets	218	218
Investments and other assets	169,177	152,816
Total noncurrent assets	218,630	206,154
Total assets	3,698,965	3,526,097
Liabilities		
Current liabilities		
Accounts payable	203,155	130,491
Income taxes payable	106,076	108,184
Others	122,402	92,143
Total current liabilities	431,633	330,818
Long-term liabilities		
Asset retirement obligations	18,718	18,722
Total noncurrent liabilities	18,718	18,722
Total liabilities	450,350	349,540
Net assets		
Shareholders' equity		
Common stock	327,834	327,834
Capital surplus	288,893	288,893
Retained earnings	2,662,737	2,714,733
Treasury stock	(30,921)	(154,903)
Total shareholders' equity	3,248,544	3,176,557
Stock acquisition right	71	-
Total net assets	3,248,614	3,176,557
Total liabilities and net assets	3,698,965	3,526,097

(2)Interim statements of income

	(Thousands of yen)	
	Previous interim accounting period (January 1, 2024 To June 30, 2024)	Current interim accounting period (January 1, 2025 To June 30, 2025)
Net sales	1,577,987	1,699,915
Cost of sales	1,154,569	1,221,050
Gross profit	423,419	478,865
Selling, general and administrative expenses	173,025	182,248
Operating income	250,394	296,618
Non-operating income		
Interest income	11	1,078
Others	211	1,002
Total non-operating income	222	2,080
Non-operating expenses		
Commissions paid	-	1,240
Others	17	-
Total non-operating expenses	17	1,240
Ordinary income	250,598	297,458
Extraordinary income		
Gain on sales of noncurrent assets	-	1,402
Total extraordinary income	-	1,402
Income before taxes	250,598	298,860
Income taxes	79,115	98,024
Income taxes-deferred	(295)	(1,980)
Total income taxes	78,820	96,044
Net income	171,779	202,816

(3)Interim Statement of Cash Flows

	(Thousands of yen)	
	Previous interim accounting period (January 1, 2024 To June 30, 2024)	Current interim accounting period (January 1, 2025 To June 30, 2025)
Net cash provided by operating activities		
Income before taxes	250,598	298,860
Depreciation and amortization	5,361	5,041
Charges for stock compensation	9,768	20,466
Interest income	(11)	(1,078)
Commissions paid	-	1,240
Gain on sales of noncurrent assets	-	(1,402)
Decrease (increase) in notes and accounts receivable-trade (increase in □)	56,487	101,954
Decrease (increase) in inventories (increase in □)	(6,388)	(4,875)
Increase (decrease) in notes and accounts payable-trade (decrease in □)	(36,785)	(72,664)
Increase (decrease) in accrued consumption taxes (□: decrease)	(16,238)	(10,487)
Others	(2,195)	(28,147)
Subtotal	260,598	308,907
Income taxes paid	(64,545)	(95,564)
Interest received	11	1,078
Net cash provided by operating activities	196,064	214,421
Cash flow from investing activities		
Purchase of property, plant and equipment	(7,964)	(11,136)
Proceeds from sales of property, plant and equipment	-	3,612
Cash flow from investing activities	(7,964)	(7,524)
Cash flow from financing activities		
Proceeds from issuance of shares upon exercise of subscription rights to shares	3,072	-
Purchase of treasury stock	(80,442)	(125,222)
Cash dividends paid	(150,161)	(150,494)
Cash flow from financing activities	(227,531)	(275,716)
NET (DECREASE) INCREASE IN CASH AND CASH EQUIVALENTS	(39,431)	(68,819)
Cash and cash equivalents at beginning of period	2,665,886	2,854,150
Cash and cash equivalents, end of the period	2,626,456	2,785,330

(4)Notes to Interim Financial Statements

(Notes on the Going Concern Assumption)

Not applicable.

(Notes on Substantial Changes in the Amount of Shareholders' Equity)

Not applicable.

(Notes on Segment Information)

[Segment Information]

Disclosure is omitted because ERP Solution Business is the only single segment.