



Consolidated Financial Results for the
Year ended December Third Quarter [Japanese GAAP] (Non-
31, 2022 consolidated)

November 14, 2022

Company name Nomura System Corporation Listed stock exchanges Tokyo

Stock code 3940 URL <https://www.nomura-system.co.jp>

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Scheduled date to file Quarterly Securities Report November 14, 2022 Scheduled date of commencement of dividend—payment

Preparation of supplementary material on quarterly financial results : Yes

Quarterly results briefing : Non e

(Figures are rounded to the nearest million yen)

Results for the Third Quarter of the Year Ending December 1, 2022 (January 1, 2022–September 30, 2022)

(1) Operating Results (Cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating income		Ordinary income		Net profit	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
3Q FY2022	2,005	0.8	254	△16.3	272	△15.1	188	△15.7
3Q FY2021	1,989	1.9	303	△0.1	321	△0.1	223	0.5
	Per share Net profit		Fully diluted Per share Net profit					
	Yen		Yen					
3Q FY2022	4.06		4.04					
3Q FY2021	4.83		4.79					

(N.B.) The Company conducted a two-for-one stock split on July 1, 2022. Quarterly net income per share and diluted quarterly net income per share are calculated based on the assumption that the stock split was conducted at the beginning of the fiscal year ended December 2021.

(2) Financial Position

	Total assets	Net assets	Equity Ratio
	Millions of yen	Millions of yen	%
3Q FY2022	2,973	2,721	91.5
Year ended December 31, 2021	2,960	2,647	89.4

(Reference) Shareholders' equity 3Q FY2022 2,721 Million yen Year ended December 31, 2021 2,647 Million yen

2. Dividend Status

	Dividend per share				
	End of first quarter	End of second quarter	End of the third quarter	Term end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended December 31, 2021	—	0.00	—	6.50	6.50
Year ended December 31, 2022	—	0.00	—		

FY2022 (Forecast)				3.25	3.25
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(N.B.Revisions to the most recently announced : None)
) dividend forecasts

The Company conducted a two-for-one stock split on July 1, 2022. For the year ended December 31, 2021, the amount of actual dividends before the stock split is presented.

Forecast for FY12/12, 3.2022 (January 1, 2022–December 31, 2022)

(Percentages indicate year-on-year changes.)

	Net sales		Operating income		Ordinary income		Net income		Per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Net income
Full year	2,701	△3.2	162	△65.9	162	△67.1	111	△68.3	Yen 2.40

(N.B.Revisions to the consolidated forecasts most : None)
) recently announced

We conducted a 2-for-1 stock split on July 1, 2022. Net income per share is calculated assuming that the stock split was implemented at the beginning of the fiscal year ended December 2022.

※ Notes

(1) Adoption of Special Accounting Methods for Preparation of Quarterly Financial Statements : None

Notes on Adoption of Special Accounting Methods for Preparation of Quarterly Financial Statements

(2) Changes in Accounting Policies, Changes in Accounting Estimates, and Restatements

① Changes in accounting policies due to revisions to accounting standards, etc. : Yes

② ① Changes in accounting policies other than : None

③ Changes in accounting estimates : None

④ Restatement of revisions : None

(3) Number of shares outstanding (common stock)

1. the number of shares outstanding at the end of the period (including treasury stock):	3Q for FY2022	46,408,800 ^{Sha res}	Year ended December 31, 2021	46,380,000 ^{Sha res}
2. the number of treasury shares as of the end of the period; and	3Q for FY2022	39,084 ^{Sha res}	Year ended December 31, 2021	219,484 ^{Sha res}
3. the average number of shares during the period (quarterly consolidated cumulative period):	3Q for FY2022	46,247,235 ^{Sha res}	3Q for FY2021	46,100,456 ^{Sha res}

(N.B.) The Company conducted a two-for-one stock split on July 1, 2022. The number of issued shares (common shares) is calculated based on the assumption that the stock split was executed at the beginning of the fiscal year ended December 2021.

※ Quarterly financial results are not subject to quarterly review by certified public accountants or auditing firms.

※ Explanations and other special notes concerning the appropriate use of business performance forecasts

The earnings forecasts and other forward-looking statements herein are based on information currently available to us and certain assumptions that we believe to be reasonable, and are not intended to guarantee the achievement of the forecasts. Actual results may differ significantly from these forecasts for a number of reasons. Although results for the current fiscal year have been steady compared to the results forecast, the domestic economic environment and other factors remain uncertain, so we will disclose the full-year results forecast again.

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2. Quarterly Financial Statements and Major Notes

(1) Quarterly balance sheet

	(Thousands of yen)	
	Prior taxable year (As of December 31, 2021)	Third Quarter of Fiscal Year under Review (As of September 30, 2022)
Assets		
Current assets		
Cash and deposits	1,848,030	1,840,497
Accounts receivable	649,783	-
Accounts receivable and contract assets	-	536,331
Work in process	7,173	8,250
Others	14,530	29,814
Total current assets	2,519,516	2,414,892
Fixed assets		
Property, plant and equipment	9,477	56,902
Intangible assets	218	218
Investments and other assets		
Investment securities	334,077	356,743
Others	97,059	143,815
Total investments and other assets	431,135	500,558
Total noncurrent assets	440,831	557,678
Total assets	2,960,346	2,972,570
Liabilities		
Current liabilities		
Accounts payable	129,288	154,539
Income taxes payable	96,284	9,924
Others	84,333	71,038
Total current liabilities	309,904	235,500
Long-term liabilities		
Asset retirement obligations	3,590	16,499
Total noncurrent liabilities	3,590	16,499
Total liabilities	313,494	252,000
Net assets		
Shareholders' equity		
Paid-in Capital	322,841	323,295
Capital surplus	281,980	275,768
Retained earnings	2,141,192	2,178,860
Treasury stock	△31,671	△5,590
Total shareholders' equity	2,714,341	2,772,333
Valuation and translation adjustments		
Valuation difference on available-for-sale securities	△67,559	△51,833
Total valuation and translation adjustments	△67,559	△51,833
Stock acquisition right	71	71
Total net assets	2,646,853	2,720,571
Total liabilities and net assets	2,960,346	2,972,570

(2) Quarterly Non-Consolidated Statements of Income

Third Quarter Cumulative Period

(Thousands of yen)

	Cumulative third quarter of the previous fiscal year (January 1, 2021) From September 30, 2021)	Third Quarter of Fiscal 2016 (January 1, 2022) From September 30, 2022)
Net sales	1,988,645	2,004,582
Cost of sales	1,487,794	1,514,594
Gross profit	500,851	489,988
Selling, general and administrative expenses	197,549	236,273
Operating income	303,302	253,714
Non-operating income		
Interest income	18	18
Dividends income	17,085	18,224
Others	193	206
Total non-operating income	17,297	18,449
Ordinary income	320,599	272,163
Extraordinary gains		
Gain on sales of noncurrent assets	1,196	-
Total extraordinary income	1,196	-
Quarterly income before income taxes	321,795	272,163
Income taxes	94,370	80,298
Income taxes-deferred	4,836	4,176
Total income taxes	99,207	84,474
Net profit	222,588	187,689

(3) Notes to Quarterly Financial Statements

(Notes on the Going Concern Assumption)

Not applicable.

(Notes on Substantial Changes in the Amount of Shareholders' Equity)

Not applicable.