FY2025 Consolidated Financial Results for the Third Quarter [Japanese GAAP]

November 14, 2025

Company name:	Nomura System Corporation		Listed on		Tokyo
Stock code	3940		URL https://www.nomura-system.co.jp		
Representative	Title:	Representative Director	(Name)	Yoshimitsu Nomura	
Contact	Title:	Director, General Manager of Administration Department	(Name)	Yasuo nemoto	(TEL) 03-6277-0133

Scheduled date of commencement of dividend payment: —

Preparation of supplementary materials for financial results: Yes

Holding of financial results briefing : None

(Amounts are rounded to the nearest million yen)

Business results for the third quarter of the year ending December 1.2025 (January 1, 2025 to September 30, 2025)

(1)Operating Results (Cumulative)

(Percentages represent changes from the same quarter of the previous year.)

	Net sales		Operating income		Ordinary income		Net profit	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Third Quarter of Fiscal 2025	2,487	2.2	432	8.6	439	10.2	299	9.6
Third Quarter of Fiscal 2024	2,434	13.4	398	26.2	398	25.8	273	15.9

	Per share Net profit	Fully diluted Per share Net profit
	Yen	Yen
Third Quarter of Fiscal 2025	6.57	-
Third Quarter of Fiscal 2024	5.96	5.93

(2)Financial Position

	Total assets	Net assets	Equity ratio
	Millions of yen	Millions of yen	%
Third Quarter of Fiscal 2025	3,755	3,397	90.5
Year ended December 31, 2024	3,699	3,249	87.8

(Reference) Shareholders' equity Third Quarter of Fiscal 2025 3,397Millions of yen Year ended December 31, 2024 3,249Millions of yen

2.Dividends

	Dividend per share				
	End of first quarter	End of second quarter	End of the third quarter	Term end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended December 31, 2024	-	0.00	-	3.25	3.25
FY2025	-	0.00	-		
FY2025/12 (Forecast)				3.25	3.25

(NOTE) Revisions to the dividend forecasts most recently announced : None

Forecast for FY12/15, 3.2025 (January 1, 2025-December 31, 2025)

(Percentages indicate year-on-year changes.)

	Net sales		Operating income		Ordinary income		Net Income		Per share Net Income
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	3,472	6.0	417	(18.9)	417	(18.9)	285	(22.3)	6.13

(NOTE) Revisions to the most recently announced earnings forecasts : None

※ Notes

(1)Application of special accounting methods for preparing quarterly financial statements : None

(2)Changes in accounting policies and changes or restatement of accounting estimates

 Changes in accounting policies caused by revision of accounting standards : None

 Changes in accounting policies other than (i) : None

 Changes in accounting estimates : None

 Restatement of revisions : None

(3)Number of shares outstanding (common shares)

Number of shares outstanding at the end of the period (including treasury stock)	3Q for the Year Ended December 31, 2025	46,692,000 Shares	Year ended December 31, 2024	46,692,000 Shares
Number of treasury stock at the end of the period	3Q for the Year Ended December 31, 2025	558,204 Shares	Year ended December 31, 2024	285,604 Shares
Average number of shares outstanding (quarterly consolidated cumulative period)	3Q for the Year Ended December 31, 2025	45,606,762 Shares	3Q for the Year Ended December 31, 2024	45,875,604 Shares

※ Review of the accompanying quarterly financial statements by a certified public accountant or auditing firm : None

※ Explanations and other special notes concerning the appropriate use of business performance forecasts

The earnings forecasts and other forward-looking statements herein are based on information currently available to the Company and on certain assumptions deemed to be reasonable, and do not constitute guarantees by the Company of future performance. Actual results may differ materially from the forecast depending on a range of factors. Please refer to "1. Qualitative Information on Quarterly Financial Results, (3) Explanation of Earnings Forecasts and Other Forward-looking Statements" in the attached material for the assumptions for the financial results forecasts.

○Accompanying Materials – Contents

1.Qualitative Information on Quarterly Financial Results

(1)Management's discussion

During the first three quarters of the fiscal year under review, the Japanese economy showed signs of recovery due to the normalization of economic activity and improvement in the employment and income environment, but the situation remains uncertain due to geopolitical risks, soaring prices, and the effects of the weak yen.

In the operating environment surrounding us, the pace of corporate IT spending continues to increase, including the introduction of online conferencing systems and cloud-based systems, the response to mission-critical system transitions associated with SAP ERP 6.0 ® standard-support maintenance deadlines, and digital transformation (DX) initiatives.

In this business environment, we have aggressively promoted sales activities by leveraging our strengths in a high rate of project success and consulting capabilities, which are our characteristics. In addition, we disposed of treasury stock as restricted stock to employees in order to raise their awareness of participation in management and encourage them to work continuously by owning our stock. We also aim to further share value with our shareholders and enhance our corporate value over the medium to long term.

As a result, for the first three quarters under review, net sales were 2487222000 yen (year-on-year increase of 2.2%), operating income was 432209000 yen (year-on-year increase of 8.6%), ordinary income was 438976000 yen (year-on-year increase of 10.2%), and net income was 299417000 yen (year-on-year increase of 9.6%).

Since we are only a single segment of ERP Solutions Business, we have not presented this information by segment.

(2)Explanation of Financial Position

Assets

Total assets at the end of the third quarter of the current fiscal year increased by 56136000 yen from the end of the previous fiscal year to 3.7551 billion yen. This was mainly due to a decrease of ¥366937000 in cash and deposits and an increase of ¥68788000 in accounts receivable and contract assets and ¥316430000 in investments and other assets.

Liabilities

Liabilities at the end of the third quarter of the current fiscal year decreased by 92636000 yen from the end of the previous fiscal year to 357714000 yen. This was mainly due to a decrease in accounts payable-trade of ¥22353000 and income taxes payable of ¥38270000.

(Net assets)

Net assets at the end of the third quarter of the current fiscal year increased by 148772000 yen from the end of the previous fiscal year to 3397386000 yen. This was mainly due to an increase in retained earnings of ¥299417000 due to the recording of quarterly net income and a decrease of ¥150821000 due to the payment of dividends.

(3)Explanation of forward-looking information, such as earnings forecasts

The full-year earnings forecast remains unchanged from the earnings forecast stated in the "Summary of Consolidated Financial Results for the Year Ended December 31, 2024 [Japanese GAAP] (Non-Consolidated)" on February 14, 2025.

2.Quarterly Financial Statements and Major Notes

(1)Quarterly Balance Sheets

(Thousands of yen)

	Prior taxable year As of December 31, 2024	Third quarter of the current fiscal year (As of September 30, 2025)
Assets		
Current assets		
Cash and deposits	2,854,150	2,487,213
Accounts receivable and contract assets	579,842	648,630
Work in process	3,667	8,129
Others	42,676	74,673
Total current assets	3,480,335	3,218,645
Fixed assets		
Property, plant and equipment	49,235	50,631
Intangible assets	218	218
Investments and other assets	169,177	485,606
Total noncurrent assets	218,630	536,456
Total assets	3,698,965	3,755,100
Liabilities		
Current liabilities		
Accounts payable	203,155	180,802
Income taxes payable	106,076	67,806
Others	122,402	90,382
Total current liabilities	431,633	338,990
Long-term liabilities		
Asset retirement obligations	18,718	18,725
Total noncurrent liabilities	18,718	18,725
Total liabilities	450,350	357,714
Net assets		
Shareholders' equity		
Common stock	327,834	327,834
Capital surplus	288,893	311,925
Retained earnings	2,662,737	2,811,333
Treasury stock	□30,921	□63,570
Total shareholders' equity	3,248,544	3,387,522
Valuation and translation adjustments		
Valuation difference on available-for-sale securities	-	9,864
Total valuation and translation adjustments	-	9,864
Stock acquisition right	71	-
Total net assets	3,248,614	3,397,386
Total liabilities and net assets	3,698,965	3,755,100

(2)Quarterly Statements of Income

Q3 YTD

(Thousands of yen)

	Cumulative third quarter of the previous fiscal year (January 1, 2024 To September 30, 2024)	Third Quarter of FY2016 (January 1, 2025 To September 30, 2025)
Net sales	2,433,697	2,487,222
Cost of sales	1,774,110	1,787,840
Gross profit	659,587	699,382
Selling, general and administrative expenses	261,610	267,174
Operating income	397,976	432,209
Non-operating income		
Interest income	193	3,217
Dividends income	-	3,625
Others	211	1,166
Total non-operating income	404	8,007
Non-operating expenses		
Commissions paid	-	1,240
Others	24	-
Total non-operating expenses	24	1,240
Ordinary income	398,356	438,976
Extraordinary income		
Gain on sales of noncurrent assets	-	1,402
Total extraordinary income	-	1,402
Quarterly income before income taxes	398,356	440,378
Income taxes	124,545	141,025
Income taxes-deferred	550	(64)
Total income taxes	125,095	140,962
Net profit	273,261	299,417

(3)Notes to Quarterly Financial Statements

(Notes on the Going Concern Assumption)

Not applicable.

(Notes on Substantial Changes in the Amount of Shareholders' Equity)

Not applicable.

(Notes on Segment Information)

[Segment Information]

Disclosure is omitted because ERP Solution Business is the only single segment.

(Notes to Statements of Cash Flows)

Quarterly cash flow statements for the first three quarters of the current fiscal year are not prepared. Depreciation and amortization related to the third quarter cumulative period (including amortization related to intangible assets) is as follows:

	Cumulative third quarter of the previous fiscal year (January 1, 2024 To September 30, 2024)	Third Quarter of FY2016 (January 1, 2025 To September 30, 2025)
Depreciation and amortization	8174000 yen	7530000 yen